



4004

ANNUAL REPORT

OF

Name: MARQUETTE-ADAMS TELEPHONE CO-OPERATIVE, INC.

Principal Office: 113 N OXFORD ST
P.O. BOX 45
OXFORD, WI 53952-0045

For the Year Ended: DECEMBER 31, 2002

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2001 report is due April 1, 2002.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required.** Go to the Public Service Commission of Wisconsin's web page at <http://psc.wi.gov>, click on Telecommunications and click on Annual Report for Incumbent Local Exchange Carriers (LECs).
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Please report all dollar amounts to the nearest whole dollar.
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items, based on the Commission's confidentiality determination dated February 5, 2002.
13. It is not necessary to sign the signature page.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files;
Filing the Completed Report:**

GENERAL RULES FOR REPORTING

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. Name Changes:

If a name change is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at www.wdfl.org; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

While the electronic annual report filing may detail the name change (i.e., date of the change and the affected entities with their respective four-digit Commission utility identification numbers), a name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I JAMES LARSON of
(Person responsible for accounts)

MARQUETTE-ADAMS TELEPHONE CO-OPERATIVE, INC. , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

JAMES LARSON 03/31/2003
(Person responsible for accounts) (Date)

SECRETARY-TREASURER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
 CO	.....	Central Office
 Depr	.....	Depreciation
 Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
 FOY	.....	First of Year
 Info	.....	Information
ITC	.....	Investment Tax Credit
 Misc	.....	Miscellaneous
 Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
 Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
 Prop	.....	Property
 Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
 Svcs	.....	Services
 Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
 Uncoll	.....	Uncollectible

OFFICERS AND DIRECTORS**Name, Title/Occupation
and Business Address**

Name: AL SEBASTIANI Title/Occupation: PRESIDENT Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	1
<hr/>	
Name: BERNARD BONNETT Title/Occupation: DIRECTOR Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	2
<hr/>	
Name: BRYAN AMUNDSON Title/Occupation: GENERAL MANAGER Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	3
<hr/>	
Name: JAMES LARSON Title/Occupation: SECRETARY-TREASURER Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	4
<hr/>	
Name: KEN HUBER Title/Occupation: DIRECTOR Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	5
<hr/>	
Name: LESTER RODGER Title/Occupation: DIRECTOR Business Address (1): P.O. BOX 45 Business Address (2): Business Address (3): City State, Zip: OXFORD, WI 53952-0045	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: STEVE SELL

Title/Occupation: DIRECTOR

Business Address (1): P.O. BOX 45

Business Address (2):

Business Address (3):

City State, Zip: OXFORD, WI 53952-0045

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Name: WILLIAM MCTIER

Title/Occupation: VICE PRESIDENT

Business Address (1): P.O. BOX 45

Business Address (2):

Business Address (3):

City State, Zip: OXFORD, WI 53952-0045

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MARQUETTE-ADAMS TELEPHONE CO-OPERATIVE, INC.
Utility Location: 113 N OXFORD ST
P.O. BOX 45
OXFORD, WI 53952-0045
Utility Web Site Address: www.maadtelco.com
When was utility organized?: 04/21/1951
Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:
Business Customers: (608) 586 - 4111 Ext:
Residential Customers: (608) 586 - 4111 Ext:

Officer in charge of correspondence concerning this report

Name: MR BRYAN AMUNDSON
Title: GENERAL MANAGER

Office Address: 113 N. OXFORD STREET
P.O. BOX 45
OXFORD, WI 53952-0045

Fax Number: (608) 586 - 5209
Telephone Number: (608) 586 - 4111
Email Address: bamundson@maadtelco.co

Individual or firm, if other than utility employee, preparing this report

Name: MR MATTHEW P. MACDONALD, CPA
Title: PARTNER
Firm: KIESLING ASSOCIATES LLP
Office Address: 8517 EXCELSIOR DR SUITE #301
MADISON, WI 53717-1994

Fax Number: (608) 664 - 9112
Telephone Number: (608) 664 - 9110
Email Address: mmacdonald@kiesling.com

Person responsible for financial information contained in report

Name: MR JAMES LARSON
Title: SECRETARY-TREASURER

Office Address: 113 N. OXFORD STREET
P.O. BOX 45
OXFORD, WI 53952

Fax Number: (608) 586 - 5209
Telephone Number: (608) 586 - 4111
Email Address:

IDENTIFICATION AND OWNERSHIP

Person responsible for statistical information contained in report

Name: MR. JAMES LARSON
Title: SECRETARY-TREASURER

Office Address: 113 N. OXFORD STREET
P.O. BOX 45
OXFORD, WI 53952-0045

Fax Number: (608) 586 - 5209
Telephone Number: (608) 586 - 4111

Email Address:

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: NONE
, WI 00000

Number of Shares Held:
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: MARQUETTE-ADAMS COMMUNICATIONS, INC.
Form of Interest: OWNED
Extent Of Interest: 100%

Company Name: NETWORK 2010, LLC
Form of Interest: OWNED
Extent Of Interest: 50%

Company Name: NEXT LEVEL NOW, LLC
Form of Interest: OWNED
Extent Of Interest: 33.33%

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	3,471,879	3,296,995	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	381,953	471,548	2
Plant Nonspecific Operations Expense	1,210,933	1,073,162	3
Customer Operations Expense (6610-6620)	522,707	479,737	4
Corporate Operations Expense (6710-6790)	565,344	682,124	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	107,411	114,250	7
Total Operating Expenses	2,788,348	2,820,821	8
Net Operating Income	683,531	476,174	9
Other Income			
Nonoperating Income and Expense (7300)	1,082,127	1,504,519	10
Nonoperating Taxes (7400)	388,200	427,779	11
Interest and Related Items (7500)	133,740	178,015	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	190,056	111,075	14
Total Nonoperating Income	750,243	1,009,800	15
Net Income	1,433,774	1,485,974	16

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	1,665,221	1,844,998	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	1,665,221	1,844,998	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	125,602	154,806	6
Accounts Receivable Allowance-Telecom (1181)*	0	0	7
Net: Telecommunications Accounts Receivable	125,602	154,806	
Other Accounts Receivable (1190)*	489,776	464,136	8
Accounts Receivable Allowance--Other (1191)*			9
Net: Other Accounts Receivable	489,776	464,136	
Notes Receivable (1200)*			10
Notes Receivable Allowance (1201)*			11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*			12
TOTAL REC AND ALLOW FOR DOUBTFUL ACCOUNTS	615,378	618,942	
SUPPLIES			
Inventories (1220)*	74,834	50,671	13
TOTAL SUPPLIES	74,834	50,671	
PREPAYMENTS			
Total Prepayments (1280)*	83,989	74,107	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	83,989	74,107	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*			20
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	2,439,422	2,588,718	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	534,056	311,457	21
RTB Class B Stock (1402)*			22
Other Investments in Nonaffiliated Companies (1402)*	1,667,702	1,653,398	23
Nonregulated Investments (1406)*	33,788	42,893	24
Unamortized Debt Issuance Expense (1407)*			25
Sinking Funds (1408)*			26

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Other Noncurrent Assets (1410)*	624,337	498,977	27
TOTAL INVESTMENTS	2,859,883	2,506,725	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*			28
Deferred Maintenance and Retirements (1438)*			29
Deferred Charges (1439)*			30
TOTAL DEFERRED CHARGES	0	0	
TOTAL NONCURRENT ASSETS	2,859,883	2,506,725	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	13,026,735	12,834,636	31
Less: Accumulated Depreciation (3100)*	6,122,266	5,553,786	32
Less: Accumulated Amortization--Capitalized Leases (3410)*			33
Less: Accumulated Amortization--Leasehold Improvements (3420)*			34
Less: Accumulated Amortization--Intangible (3500)*			35
NET TELECOMMUNICATIONS PLANT IN SERVICE	6,904,469	7,280,850	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*			36
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*			37
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*			38
Less: Accumulated Depreciation--Nonoperating (3300)*			39
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	186	812	40
TOTAL TPUC	186	812	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*			41
Less: Accumulated Amortization--Other (3600)*			42
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	6,904,655	7,281,662	
TOTAL ASSETS AND OTHER DEBITS	12,203,960	12,377,105	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	326,373	270,380	1
Notes Payable (4020)*			2
Advance Billing and Payments (4030)*	233	1,642	3
Customer Deposits (4040)*	8,778	10,916	4
Current Maturities--Long-Term Debt (4050)*	325,400	293,000	5
Current Maturities--Capital Leases (4060)*			6
Income Taxes--Accrued (4070)*	97,647	611,774	7
Other Taxes--Accrued (4080)*	227	(623)	8
Net Current Deferred Operating Income Taxes (4100)*			9
Net Current Deferred Nonoperating Income Taxes (4110)*			10
Other Accrued Liabilities (4120)*	18,740	21,496	11
Other Current Liabilities (4130)*			12
TOTAL CURRENT LIABILITIES	777,398	1,208,585	
LONG-TERM DEBT			
Funded Debt (4210)*	1,932,043	2,265,710	13
Premium on Long-Term Debt (4220)*			14
Discount on Long-Term Debt (4230)*			15
Reacquired Debt (4240)*			16
Obligations Under Capital Leases (4250)*			17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*			19
TOTAL LONG-TERM DEBT	1,932,043	2,265,710	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	(11,108)	16,389	20
Unamortized Operating ITC--Net (4320)*			21
Unamortized Nonoperating ITC--Net (4330)*			22
Net Noncurrent Deferred Operating Income Taxes (4340)*			23
Net Deferred Tax Liability Adjustments (4341)*			24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*			25
Other Deferred Credits (4360)*			26
Deferred Tax Regulatory Liability (4361)*			27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	(11,108)	16,389	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	13,880	15,050	28
Additional Paid-in Capital (4520)*			29
Treasury Stock (4530)*			30
Other Capital (4540)*	(42,795)	(34,223)	31
Retained Earnings (4550)*	9,534,542	8,905,594	32
TOTAL STOCKHOLDERS' EQUITY	9,505,627	8,886,421	
TOTAL LIABILITIES AND OTHER CREDITS	12,203,960	12,377,105	

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Mid-Wisconsin DBS, LLC	DBS	1
Marquette Adams Communications, LLC	MACLLC	2
Network 2010	N2010	3
Next Level Now	NLN	4

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)	
Docket	3400ATF100	5ATF116	5ATF119	3400ATF101	
Name of Affiliate	DBS	MACLLC	N2010	NLN	1
Designate whether billed to or from:	TO	TO	TO	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	C	CP	CP	CP	3
Total Dollar Activity	---CONF---	---CONF---	---CONF---	---CONF---	4
Percent of affiliate's business billed to all affiliated regulated utilities	---CONF---	---CONF---	---CONF---	---CONF---	5
If cost based, rate of return on equity or markup incorporated in billings	---CONF---	---CONF---	---CONF---	---CONF---	6
Footnotes					

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	27,368	2,125	1
Motor Vehicles	2112	183,918	51,781	2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	6,980	4,410	5
Other Work Equipment	2116	162,126		6
Buildings	2121	625,425		7
Furniture	2122	56,790	2,380	8
Office Equipment	2123	52,829	9,859	9
General Purpose Computers	2124	156,728	11,940	10
TOTAL--GENERAL SUPPORT ASSETS:		1,272,164	82,495	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	2,271,469	237,027	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	2,636,642	121,635	16
TOTAL--CENTRAL OFFICE ASSETS:		4,908,111	358,662	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	0		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	0		22
Aerial Cable	2421	0	0	23
Underground Cable	2422	0	0	24
Buried Cable	2423	6,622,304	237,067	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	0		29
Conduit Systems	2441	32,057		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		6,654,361	237,067	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			29,493	1
2112			235,699	2
2113			0	3
2114			0	4
2115			11,390	5
2116			162,126	6
2121			625,425	7
2122	19,591		39,579	8
2123	20,470	0	42,218	9
2124	109,721		58,947	10
	149,782	0	1,204,877	
2211			0	11
2212	320,186	0	2,188,310	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	2,758,277	16
	320,186	0	4,946,587	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	0	0	0	
2411			0	22
2421	0	0	0	23
2422	0	0	0	24
2423	16,157	0	6,843,214	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431			0	29
2441			32,057	30
	16,157	0	6,875,271	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	12,834,636	678,224
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690			0	33
	0	0	0	
	486,125	0	13,026,735	
2001			0	34
			13,026,735	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	21,396	9,859	1
Company Communications Equipment	2123.2	31,433		2
Software	2212.1	0		3
Digital Switching - Central Office	2212.2	2,271,469	237,027	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	2,636,642	121,635	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	0		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	0		14
Underground Cable - Nonmetallic	2422.1	0		15
Underground Cable - Metallic	2422.2	0		16
Buried Cable - Nonmetallic	2423.1	1,561,078	111	17
Buried Cable - Metallic	2423.2	5,061,226	236,956	18 B
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1	8,559		22,696	1
2123.2	11,911		19,522	2
2212.1			0	3
2212.2	320,186		2,188,310	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			2,758,277	10
2232.2			0	11
2232.3			0	12
2421.1			0	13
2421.2			0	14
2422.1			0	15
2422.2			0	16
2423.1			1,561,189	17
2423.2	16,157		5,282,025	18 B
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	139,671	.0	27,596		1 A
Aircraft	2113	0				2
Special Purpose Vehicles	2114	0				3
Garage Work Equipment	2115	6,979	10.0	0		4
Other Work Equipment	2116	101,152	10.0	5,127		5
Buildings	2121	152,518	2.6	16,443		6
Furniture	2122	49,044	8.3	4,658		7
Office Equipment	2123	41,428	10.0	2,714		8
General Purpose Computers	2124	135,076	25.0	33,592		9
Total-- GENERAL SUPPORT ASSETS		625,868		90,130		0
CENTRAL OFFICE ASSETS						
Analog Electronic Switching	2211	0		0		10
Digital Electronic Switching	2212	984,585	11.11	215,457		11
Electro-Mechanical Switching	2215	0				12
Operator Systems	2220	0				13
Radio Systems	2231	0				14
Circuit Equipment	2232	888,656	12.5	352,355		15
Total-- CENTRAL OFFICE ASSETS		1,873,241		567,812		0
INFORMATION ORIG/TERM ASSETS						
Station Apparatus	2311	0				16
Customer Premises Wiring	2321	0				17
Large Private Branch Exchanges	2341	0				18
Public Telephone Terminal Equipment	2351	0				19
Other Terminal Equipment	2362	0				20
Total-- INFORMATION ORIG/TERM ASSETS		0		0		0
CABLE WIRE FACILITIES ASSETS						
Poles	2411	0				21
Aerial Cable	2421	0				22
Underground Cable	2422	0				23
Buried Cable	2423	3,040,930	5.0	395,861		24
Submarine Cable	2424	0				25
Deep Sea Cable	2425	0				26
Intrabuilding Network Cable	2426	0				27
Aerial Wire	2431	0				28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	13,747	2.5	802	29
Total-- CABLE WIRE FACILITIES ASSETS		3,054,677		396,663	0
Total Accumulated Depreciation	3100	5,553,786		1,054,605	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100				30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I					

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112					167,267	1 A
2113					0	2
2114					0	3
2115					6,979	4
2116					106,279	5
2121					168,961	6
2122	19,591				34,111	7
2123	20,470				23,672	8
2124	109,721				58,947	9
	149,782	0	0	0	566,216	
2211					0	10
2212	320,186				879,856	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				1,241,011	15
	320,186	0	0	0	2,120,867	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411					0	21
2421	0				0	22
2422	0				0	23
2423	16,157				3,420,634	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					0	28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					14,549	29
	16,157	0	0	0	3,435,183	
3100	486,125	0	0	0	6,122,266	
3100						30
3100						

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
Office Support Equipment	2123.1	21,396	10.0	0	1
Company Communications Equipment	2123.2	20,032	10.0	2,714	2
Software	2212.1	0			3
Digital Switching - Central Office	2212.2	984,585	11.11	215,457	4
Digital Switching - Remote	2212.3	0			5
Step by Step Switching	2215.1	0			6
Crossbar Switching	2215.2	0			7
Satellite and Earth Station Facilities	2231.1	0			8
Other Radio Facilities	2231.2	0			9
Digital Circuit Equipment	2232.1	888,656	12.5	352,355	10
Analog Circuit Equipment	2232.2	0			11
Light Wave Circuit Equipment	2232.3	0			12
Aerial Cable - Nonmetallic	2421.1	0			13
Aerial Cable - Metallic	2421.2	0			14
Underground Cable - Nonmetallic	2422.1	0			15
Underground Cable - Metallic	2422.2	0			16
Buried Cable - Nonmetallic	2423.1	374,345	5.0	91,795	17
Buried Cable - Metallic	2423.2	2,666,585	5.0	304,066	18
Submarine Cable - Nonmetallic	2424.1	0			19
Submarine Cable - Metallic	2424.2	0			20
Intrabuilding Cable - Nonmetallic	2426.1	0			21
Intrabuilding Cable - Metallic	2426.2	0			22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	8,559				12,837	1
2123.2	11,911				10,835	2
2212.1					0	3
2212.2	320,186				879,856	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					1,241,011	10
2232.2					0	11
2232.3					0	12
2421.1					0	13
2421.2					0	14
2422.1					0	15
2422.2					0	16
2423.1					466,140	17
2423.2	16,157				2,954,494	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	8,905,593	8,141,246	1 B
Changes:			
Balance Transferred from Income	1,433,774	1,485,974	2
Dividends Declared:			
Common		0	3
Preferred		0	4
Total Dividends Declared	0	0	
Miscellaneous Debits to Retained Earnings	804,825	721,627	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>9,534,542</u>	<u>8,905,593</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	1,309,196	983,242	1 E
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	1,309,196	983,242	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	302,659	191,503	11 D
Switched Access Revenue (5082)*	869,997	979,021	12
Special Access Revenue (5083)*	117,038	131,851	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	1,289,694	1,302,375	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*			14
Switched Access Revenue (5084.2)*	617,038	608,590	15
Special Access Revenue (5084.3)*	116,045	81,872	16 F
TOTAL INTRASTATE ACCESS REVENUES (5084)	733,083	690,462	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*		(2,594)	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	0	(2,594)	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	---CONF---	---CONF---	30 H
Rent Revenue (5240)*	---CONF---	---CONF---	31
Corporate Operations Revenue (5250)*	---CONF---	---CONF---	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	---CONF---	---CONF---	33
Special Billing Arrangements Revenue (5261)	---CONF---	---CONF---	34
Customer Operations Revenue (5262)	---CONF---	---CONF---	35
Plant Operations Revenue (5263)	---CONF---	---CONF---	36
Other Incidental Regulated Revenue (5264)	---CONF---	---CONF---	37
Other Revenue Settlements (5269)	---CONF---	---CONF---	38
Total Miscellaneous Revenue (5260)	---CONF---	---CONF---	
Interstate Billing and Collection Revenue*	---CONF---	---CONF---	39 G
Intrastate Billing and Collection Revenue*	---CONF---	---CONF---	40 G
Total Carrier Billing and Collection Revenue (5270)*	---CONF---	---CONF---	
Nonregulated Operating Revenue (5280)**	---CONF---	---CONF---	41
TOTAL MISCELLANEOUS REVENUES	236,115	337,968	
GROSS OPERATING REVENUES	3,568,088	3,311,453	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	96,209	14,458	42 I
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	96,209	14,458	
TOTAL OPERATING REVENUES	3,471,879	3,296,995	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	6,108	4,998	1
Less: Nonregulated		0	2
Net Regulated	6,108	4,998	3
Total General Support Expense (6120)	69,022	116,585	4
Less: Nonregulated		0	5 J
Net Regulated	69,022	116,585	6
Total Central Office Switching Expense (6210)	135,647	129,332	7
Less: Nonregulated		0	8
Net Regulated	135,647	129,332	9
Total Operator Systems Expense (6220)	0	0	10
Less: Nonregulated		0	11
Net Regulated	0	0	12
Total Central Office Transmission Expenses (6230)	8,502	69,215	13
Less: Nonregulated		0	14 K
Net Regulated	8,502	69,215	15
Total Information Orig. / Term. Expense (6310)	597	0	16
Less: Nonregulated		0	17
Net Regulated	597	0	18
Total Cable and Wire Fac. Expense (6410)	162,077	151,418	19
Less: Nonregulated		0	20
Net Regulated	162,077	151,418	21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	381,953	471,548	
Less: Nonregulated	0	0	
Net Regulated	381,953	471,548	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	38	0	22
Less: Nonregulated		0	23
Net Regulated	38	0	24
Total Network Operations Expense (6530)	131,679	133,514	25
Less: Nonregulated		0	26
Net Regulated	131,679	133,514	27
Access Expense (6540)	27,979	9,619	28
Less: Nonregulated		0	29 L
Net Regulated	27,979	9,619	30
Total Depreciation and Amortization Expense (6560)	1,051,237	930,029	31
Less: Nonregulated		0	32
Net Regulated	1,051,237	930,029	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	1,210,933	1,073,162	
Less: Nonregulated	0	0	
Net Regulated	1,210,933	1,073,162	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (b)	Total Last Year (c)	
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	50,260	21,217	34
Less: Nonregulated		0	35 M
Net Regulated	50,260	21,217	36
Total Services (6620)	472,447	458,520	37
Less: Nonregulated		0	38
Net Regulated	472,447	458,520	39
TOTAL CUSTOMER OPERATIONS EXPENSE	522,707	479,737	
Less: Nonregulated	0	0	
Net Regulated	522,707	479,737	
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	137,116	213,593	40
Less: Nonregulated		0	41 N
Net Regulated	137,116	213,593	42
Total General and Administrative (6720)	428,228	468,531	43
Less: Nonregulated		0	44
Net Regulated	428,228	468,531	45
Provision for Uncollectible Notes Receiv. (6790)	0	0	46
Less: Nonregulated		0	47
Net Regulated	0	0	48
TOTAL CORPORATE OPERATIONS EXPENSE	565,344	682,124	
Less: Nonregulated	0	0	
Net Regulated	565,344	682,124	
TOTAL EXPENSES	2,680,937	2,706,571	
Less: Nonregulated	0	0	
Net Regulated	2,680,937	2,706,571	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (b)	Total Last Year (c)	
Property Held for Future Tele. Use Exp. (6511)		0	1
Provisioning Expense (6512)	38	0	2
Total: Reported in Account 6510	38	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	1,051,237	930,029	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)		0	4
Amortization Expense--Tangible (6563)		0	5
Amortization Expense--Intangible (6564)		0	6
Amortization Expense--Other (6565)		0	7
Total: Reported in Account 6560	1,051,237	930,029	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,568,088	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	96,209	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify):		
None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>3,471,879</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	1,309,196	1
Plus: Total Intrastate Access Revenues (5084)	733,083	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	---CONF---	5
Plus (or Less) Other (please specify):		
None	---CONF---	6
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>---CONF---</u>	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	3,568,088	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	96,209	3
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Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	3,471,879	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	1,309,196	1
Plus: Total Intrastate Access Revenues (5084)	733,083	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues	---CONF---	5
Plus (or Less) Other (please specify): None	---CONF---	6
Assessable Revenues for Universal Service Fund Assessment Purposes	---CONF---	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Total Other Oper. Income and (Expense) (7100)			1
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)			2
Operating Federal Income Taxes (7220)	(16,930)	(12,124)	3
Operating State and Local Income Taxes (7230)			4
Operating Other Taxes (7240)	124,341	126,374	5
Provision for Deferred Operating Income Taxes--Net (7250)			6
TOTAL OPERATING TAXES (7200)	107,411	114,250	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)	0	3,304	7
Interest Income (7320)	34,342	63,970	8
Income from Sinking and Other Funds (7330)			9
Allowance for Funds Used During Construction (7340)	0	3,902	10
Gains or (Losses) from the Disposition of Certain Property (7350)			11
Other Nonoperating Income (7360)	1,041,661	1,433,343	12
Special Charges (7370)	(6,124)		13
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	1,082,127	1,504,519	
NONOPERATING TAXES			
Total Nonoperating Taxes (7400)	388,200	427,779	14
INTEREST AND RELATED ITEMS			
Total Interest and Related Items (7500)	133,740	178,015	15
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)			16
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	190,056	111,075	17

EMPLOYEE DATA - END OF YEAR

Report employee data based on primary allocation of respective wages and salaries.

Particulars (a)	Employees (b)	
Plant Operations		
Supervisory & Management	1	1
Central Office	2	2
Outside Plant	4	3
Building & Service		4
Other		5
Customer Operations		
Supervisory & Management		6
Operators		7
Business Office	8	8
Other	1	9
Corporate Operations		
Executive & General Management	1	10
Accounting & Finance	3	11
External Relations		12
Human Resources		13
Information Management		14
Legal		15
Procurement		16
Research & Development		17
Other		18
Other		
All Other Employees, Not Listed Above	2	19
Total Employees	22	
Part-Time Employees	5	20
Full-Time Employees	17	21
Total Part-Time and Full-Time Employees	22	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	339	1,207	1
Extended Area Service	28	192	2
Extended Community Calling	64	662	3
Other Local-Undefined			4
Total Local	431	2,061	
TOLL			
Toll	222	1,621	5
Total Toll	222	1,621	
Total Local & Toll	653	3,682	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.					1
Feature Group A -- Term.					2
Feature Group B -- Orig.					3
Feature Group B -- Term.					4
Feature Group C -- Orig.					5
Feature Group C -- Term.					6
Feature Group D -- Orig.	2,419	2,346	3,317	2	7
Feature Group D -- Term.	7,535	3,258	569	0	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	138	1
Strand miles of plant - fiber optics	2,450	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	4	2	1
56 kbps	1	2	2
64 kbps (DS0)	0	2	3 o
1.54 Mbps (DS-1)	20	6	4
45 Mbps (DS-3)			5 o
SONET OC-1			6 o
SONET OC-3			7 o
SONET OC-12			8 o
SONET OC-48			9 o
SONET OC-192			10 o

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	138	1
Strand miles of plant - fiber optics	2,450	2
Route miles of plant - microwave		3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	4	2	1
56 kbps	1	2	2
64 kbps (DS0)	0	2	3 o
1.54 Mbps (DS-1)	20	6	4
45 Mbps (DS-3)			5 o
SONET OC-1			6 o
SONET OC-3			7 o
SONET OC-12			8 o
SONET OC-48			9 o
SONET OC-192			10 o

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	633	601	3
2 Party			4
4 Party			5
PBX Trunks/System Trunks	5	5	6
Centrex Trunks			7
Centrex Lines			8
Key System Trunks	48	48	9
Mobile (Utility Provided Service)			10
Paging (Utility Provided Service)			11
FX-Out (Switched)			12
Pay Telephone			13
Coin-Operated Pay Telephone	11	7	14
Independent Pay Telephone Provider	5	5	15
Other			16
Total Business Lines	702	666	17
Residential (Incl. Emp. Concess.)			
1 Party	3,593	3,595	19
2 Party			20
4 Party			21
FX-Out (Switched)			22
Other			23
Total Residential Lines	3,593	3,595	24
Total Bus & Res Lines	4,295	4,261	25
Company Used Lines	46	44	26
Total Lines Used	4,341	4,305	27

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS			3
WATS Lines - 800 Service			4
FX-In-intraLATA		2	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	225	150	7
Special Access-interLATA			8
(expressed in equiv. access lines)	487	485	9
Feature Group A Lines			10
Feature Group B Trunks			11
Feature Group C Trunks			12
Feature Group D Trunks	149	240	13
TSPS - Trunks	6	6	14
EAS - Trunks	16	72	15
Cellular Trunks (Pub. Sw. Net.)			16
Video Distance Learning			17
- discounted (special tariff)			18
Customers			
Lifeline Customers	60	88	19
Linkup Customers	0	0	20
Other			
Total Company Square Miles	201	201	21
Total Company Route Miles	1,023	1,040	22
Footnotes			23
			24
			25

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0760	1790	4060	4070	1
Business					2
1 Party	---CONF---	---CONF---	---CONF---	---CONF---	3
2 Party	---CONF---	---CONF---	---CONF---	---CONF---	4
4 Party	---CONF---	---CONF---	---CONF---	---CONF---	5
PBX Trunks/System Trunks	---CONF---	---CONF---	---CONF---	---CONF---	6
Centrex Trunks	---CONF---	---CONF---	---CONF---	---CONF---	7
Centrex Lines	---CONF---	---CONF---	---CONF---	---CONF---	8
Key System Trunks	---CONF---	---CONF---	---CONF---	---CONF---	9
Mobile (utility provided service)	---CONF---	---CONF---	---CONF---	---CONF---	10
Paging (utility provided service)	---CONF---	---CONF---	---CONF---	---CONF---	11
FX-Out (Switched)	---CONF---	---CONF---	---CONF---	---CONF---	12
Pay Telephone	---CONF---	---CONF---	---CONF---	---CONF---	13
Coin-Operated Pay Telephone	---CONF---	---CONF---	---CONF---	---CONF---	14
Independent Pay Telephone Provider	---CONF---	---CONF---	---CONF---	---CONF---	15
Other	---CONF---	---CONF---	---CONF---	---CONF---	16
Total Business Lines	66	76	220	304	17
Residential (Incl. Emp. Concess.)					18
1 Party	---CONF---	---CONF---	---CONF---	---CONF---	19
2 Party	---CONF---	---CONF---	---CONF---	---CONF---	20
4 Party	---CONF---	---CONF---	---CONF---	---CONF---	21
FX-Out (Switched)	---CONF---	---CONF---	---CONF---	---CONF---	22
Other	---CONF---	---CONF---	---CONF---	---CONF---	23
Total Residential Lines	1,078	447	1,508	562	24
Total Bus & Res Lines	1,144	523	1,728	866	25
Company Used Lines	1	3	39	1	26
Total Lines Used	1,145	526	1,767	867	27

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0760	1790	4060	4070	1
Miscellaneous					2
WATS Lines - OutWATS	---CONF---	---CONF---	---CONF---	---CONF---	3
WATS Lines - 800 Service	---CONF---	---CONF---	---CONF---	---CONF---	4
FX-In-intraLATA	---CONF---	---CONF---	---CONF---	---CONF---	5
Special Access-intraLATA					6
(equiv. access lines)	---CONF---	---CONF---	---CONF---	---CONF---	7
Special Access-interLATA					8
(equiv. access lines)	---CONF---	---CONF---	---CONF---	---CONF---	9
Feature Group A Lines	---CONF---	---CONF---	---CONF---	---CONF---	10
Feature Group B Trunks	---CONF---	---CONF---	---CONF---	---CONF---	11
Feature Group C Trunks	---CONF---	---CONF---	---CONF---	---CONF---	12
Feature Group D Trunks	---CONF---	---CONF---	---CONF---	---CONF---	13
TSPS - Trunks	---CONF---	---CONF---	---CONF---	---CONF---	14
EAS - Trunks				72	15
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---	---CONF---	---CONF---	16
Video Distance Learning					17
- discounted (special tariff)					18
Other					19
Exchange Square Miles	57	36	78	30	20
Exchange Route Miles	406	125	370	139	21
Footnotes					22

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10
REMOVED	R	11

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
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Stromberg-Carlson	SC	9
VIDAR	VI	10
REMOVED	R	11

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	BROOKS	ENDEAVOR	OXFORD	PACKWAUKEE	1
PSCW Exchange ID	0760	1790	4060	4070	2
Central Office Name	BROOKS	ENDEAVOR	OXFORD	PACKWAUKEE	3
PSCW Central Office ID	1	1	1	1	4
Central Office CLLI Code	BRKSWIXAPSO	ENDZWIXARSO	OXFRWIXADSI	PCKWWIXADSO	5
Manufacturer of COE (Page 54)	REMOVED	REMOVED	SI	R	6
Year COE Installed	2001	2000	1999	2000	7
Type of Equipment (Page 54)	AFC	AFC	D	A	8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	R	A	H	A	9
Remote Host PSCW Exchange ID	4060				10
Remote Host PSCW Central Office ID	1				11
COE Generic Software Release No.	8	8	19	8	12
SS7?	Yes	Yes	Yes	Yes	13
9-1-1?	Yes	Yes	Yes	Yes	14
Access Lines - In Use	1,144	526	1,767	867	15
- Equipped	2,040	1,200	4,200	1,680	16
- Wired	2,040	1,200	4,200	1,680	17
Trunks - In Use	284	0		0	18
- Equipped	284	0		0	19
- Wired	284	0		0	20
ISDN Available?	Yes	Yes	Yes	Yes	21
ISDN Lines - In Use (BRI)	---CONF---	---CONF---	---CONF---	---CONF---	22
- In Use (PRI)	---CONF---	---CONF---	---CONF---	---CONF---	23
XDSL Available?	Yes	Yes	Yes	Yes	24
- In Use (# lines)	---CONF---	---CONF---	---CONF---	---CONF---	25
Switched 56 Service?	No	No	No	No	26
Switched 56 lines in use	---CONF---	---CONF---	---CONF---	---CONF---	27
Digital Transmission Facilities: DS-1 - In Use	---CONF---	---CONF---	---CONF---	---CONF---	28
DS-3 - In Use	---CONF---	---CONF---	---CONF---	---CONF---	29
Advanced Data Service Available:					
Packet Switching?	No	No	No	No	30
SMDS?	No	No	No	No	31
Frame Relay?	No	No	No	No	32
ATM (Asynchronous Trans. Mode)?	No	No	No	No	33
Video Information - Service Available?	No	No	No	No	34
- In Use (# lines) ¹	---CONF---	---CONF---	---CONF---	---CONF---	35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	48	20	110	16	36
No. of fiber strands working (LIT) in C.O.	---CONF---	---CONF---	---CONF---	---CONF---	37
No. of fiber strands for interoffice use	0	0	0	0	38
Miles of fiber sheath in wire center	64	14	42	18	39
Access Tandem Serving this C.O.:					
- C.O. Name	MADISON	MADISON	MADISON	MADISON	40
- PSCW C.O. ID	3080-01	3080-01	3080-01	3080-01	41
Does this C.O. do access tandem switching?	No	No	No	No	42
Footnotes					43

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Accountants Compilation Report

To the Board of Directors
Marquette Adams Telephone Cooperative, Inc.
Oxford, Wisconsin

We have compiled the balance sheets of the Marquette Adams Telephone Cooperative, Inc. as of December 31, 2002 and 2001, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 46 through 55.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 46 through 55 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
March 31, 2003

Schedule Footnotes

General, Schedule Level and Schedule Line Footnotes Footnote. Page 56

None.

Schedule Line Footnotes

- A) Depreciated on a per unit basis.
- B) The debit to retained earnings is amounts paid for capital credits.
- C) To reverse overdepreciation.
- D) Increase in end user charges in 2002.
- E) High Cost Loop fund revenues increased in 2002.
- F) Increase due to increase in special circuits.
- G) Decrease due to loss of Ameritech for billing and collecting.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

- H)** Decrease due to decrease in directory settlement.
- I)** Increase due to Global Crossing and Worldcom write-offs.
- J)** Decrease due to less computer related expenses in 2002.
- K)** Decrease due to less outside plant maintenance in 2002 than in 2001.
- L)** Increase due to more access costs.
- M)** Increase in telecommunications marketing.
- N)** Decrease due to reduced number of corporate employees.
- O)** The -0- balance is correct.